



# foundation giving



# in the new england region



A report on the typology and giving of foundations in the New England states.

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Report prepared by:  
Marcia Sharp

**MILLENIUM**  
COMMUNICATIONS GROUP INC.



# PREFACE



*We hope the report will be useful to nonprofit organizations that depend on foundation giving for a portion of their support.*

We are pleased to present this report, **“Foundation Giving in the New England Region.”** As a relatively new foundation whose grant programs are regional, the Nellie Mae Education Foundation is keenly interested in expanding our understanding of philanthropy in the six New England states. We also believe that there is significant public interest in the nature and capacity of foundation giving.

We hope the report will be useful to nonprofit organizations that depend on foundation giving for a portion of their support; to public sector and other organizational leaders whose work is often in collaboration with foundation-funded efforts; to individual foundations that wish to understand their work in the larger philanthropic context; and to the general public which has a keen collective interest in the ways foundations use their resources to support the common good.

Because of the timing of this analysis, the foundation activity, as described in this report, is from the year 2000 – a time in which the economic environment was very different than what we are experiencing today. While we do not yet know the specifics of New England-based foundation activity for 2001 and 2002, foundation giving nationally continued to increase in 2001 and held steady in 2002. Assets declined, thereafter – about four percent in 2001 and an estimated 10-12 % in 2002.

Against that national picture, New England continues to fare quite well. New England foundation giving in 2001, for example, was up sharply from 2000 – more than 25% – and the asset decline was somewhat less than the national. More generally, the largest declines in assets and giving are expected to be in the very large foundations, so that New England’s different foundation profile – with less reliance on large players – may provide something of a cushion in these times of resource constraint.

Whatever the future may hold, it is of paramount importance that all who are involved in public problem solving have access to the kind of information that can inform choices, support collaboration, and encourage reflection about effective practices. We believe that the foundation sector should share information about itself and its contributions to public problem solving more widely.

It is in that spirit that we publish **“Foundation Giving in the New England Region.”** I want to express our gratitude to Marcia Sharp, who guided our information gathering and authored this report; to the Foundation Center, which is the data source; to the three New England regional associations of grant makers – Associated Grant Makers, Connecticut Council for Philanthropy



and the Maine Philanthropy Center – who are also posting this report on their web sites; and to representatives of the following New England foundations, whose comments and suggestions about this project added depth and perspective to the report: Barr Foundation, George I. Alden Trust, Maine Community Foundation, Hyams Foundation, William Caspar Graustein Memorial Fund, Jesse B. Cox Charitable Trust, and New Hampshire Charitable Foundation.

November 2003



Blenda J. Wilson, Ph.D.  
President and Chief Executive Officer  
The Nellie Mae Education Foundation



## INTRODUCTION

This report on New England foundation giving presents two kinds of information. It describes New England foundations organizationally – how many there are, of what type, where they are, what they represent in terms of assets and grantmaking, and how the New England region looks in comparison to the national foundation picture. It presents some key indicators for comparing foundation capacity and activity among the six states in the region. And, to the extent possible with the data available, the report also explores the grantmaking of foundations.

To the best of our knowledge, this is the first report that has looked in any depth at foundation activity in the New England region as a whole. The report, based on data for the year 2000,

- shows a regional capacity of more than 5,000 individual foundations, representing assets of more than \$22 billion and annual grantmaking of \$1.3 billion.
- paints a picture of significant growth over the decade – in numbers of foundations, assets, and giving. Assets in the region more than tripled and giving grew by more than 2 1/2 times.
- reveals a marked “North/South” disparity, of both giving and receiving, across the six state region. Massachusetts and Connecticut, for example, represent 80% of the assets; Maine, Vermont and New Hampshire together represent only 10%.




*Of particular significance in New England is the near total absence of information on the grantmaking of smaller foundations.*

- highlights the absence, in New England, of any of the very large foundations that are such a significant factor in philanthropy nationally, but points to an unusually robust community foundation presence.
- suggests some significant differences in the giving priorities of New England foundations when compared to the national picture. Thus New England grantmakers give relatively more to education, human services and the environment, and relatively less to health care.

We hope this report will be helpful to a wide variety of people and organizations – who may wish to understand foundations better, apply for grants, and see how foundation giving priorities and capacities relate to the work of government.

But “**Foundation Giving in the New England Region**” is just a start at the job of assembling a full and useful picture of foundation capacity. While the information that is available can give us a very good *institutional* portrait of the foundation world, it tells us very little about where the grant dollars actually go. Of particular significance in New England is the near total absence of information on the grant making of smaller foundations. Because the region has few large foundations, and none of the very large/over \$1billion in assets foundations, the smaller foundations – all of which fall below the data radar for grantmaking – actually account for 70% of all New England giving. There is a significant need to understand these foundations better; perhaps this report can help to stimulate further work.

Thanks are due to the Nellie Mae Education Foundation for its support of this project; to the Foundation Center – and especially Director of Research Steven Lawrence – for working so patiently with us to develop this data; and to many colleagues in New England foundations and in the three regional associations of grantmakers, who contributed both wisdom and clarity to our work.



Marcia Sharp  
Millennium Communications Group, Inc.



# EXECUTIVE SUMMARY

“[Foundation Giving in the New England Region](#)” reports on the typology and giving of foundations in the six New England states. There are four sections to the report:

- [1. Institutional snapshot of New England’s foundations](#)
- [2. New England foundation giving compared to the national picture](#)
- [3. A state-by-state look at foundation giving in New England](#)
- [4. New England foundation funding of education](#)



The report, which is in a web-based (PDF) format only, also provides “clickable” (click on links to jump to that page in this document) displays of:

- [New England’s top 100 foundations, by assets and by annual grantmaking](#)
- [State-by-state tables showing numbers and types of foundations, assets and grantmaking](#)
- [New England’s top foundation funders of education at all levels](#)
- [New England’s top foundation funders of education with an emphasis on K-12 and community-based initiatives](#)

Some of the highlights of this first ever region-wide look at foundation giving:

- **Numbers of foundations...**In 2000, there were 5,174 foundations in New England, with total assets of more than \$22 billion, and annual grantmaking in excess of \$1.3 billion.
- **Absence of large foundations...**New England’s foundations are mostly small. No New England foundation makes the top 50 list nationally, by either assets or grantmaking. More than 40% of New England foundations report annual grantmaking of less than \$25,000. Only about 200 of the 5174 have annual grantmaking budgets of more than \$1M.
- **Role of community foundations...**Community foundations play a significantly greater role in the region than they do nationally, accounting for about 12% of both assets and giving, compared to 6.3% of assets nationally and 7.9% of giving.
- **Giving priorities...**New England foundations have different giving priorities than the nation as a whole. They give a higher percentage of their grant dollars to education, human services and environment than is true for funders nationally, and a lower percentage to health.





*To the best of our knowledge, this is the first report that has looked in any depth at foundation activity in the New England region as a whole.*

- **A north/south disparity...**Philanthropically, New England is a region of have and have-not states, with the “haves” in the South (Connecticut, Massachusetts and Rhode Island), and the “have-nots” in the North (New Hampshire, Maine and Vermont).
- **Priority on education...**Education is the top funding priority of New England funders, accounting for 33.5% of all grant dollars.

“**Foundation Giving in the New England Region**” is based on data derived from published reports of The Foundation Center, and additional data commissioned by the Nellie Mae Education Foundation from the Foundation Center. All data are circa 2000. For further detail, see “Note on Data Sources” below. The report was prepared by Millennium Communications Group, Inc., for the Nellie Mae Education Foundation, and is freely offered on the web to all who may be interested.

#### **Note on Data Sources**

All data in this publication are from The Foundation Center (FC). In general, there are two broad sets of data available from FC, and both have been used in this report. 1) The Foundation Center database on foundations, provides information on numbers and types of foundations, nationally and within states and regions, on the volume and growth/decline of assets, grantmaking, and gifts received. This database covers all foundations of record, however small, that have made grants of at least \$1 in their most recent fiscal year. 2) The Foundation Center’s grants sample database, tracks all grants of \$10,000 or more that have been awarded by a group of approximately 1000 large US foundations. **Nationally, the grants in the sample cover more than half of all grant dollars awarded in any given year. In New England, however, the sample covers only about 30% of grant dollars awarded.** In 2000, there were 51 New England foundations included in the sample. Therefore, information in this report on grantmaking patterns – relative amounts to education, health, etc. – is based on the grantmaking of these 51 foundations, rather than the total pool of 5,174 foundations. At this time there is no way to track and analyze the grantmaking of the vast majority of small New England foundations.



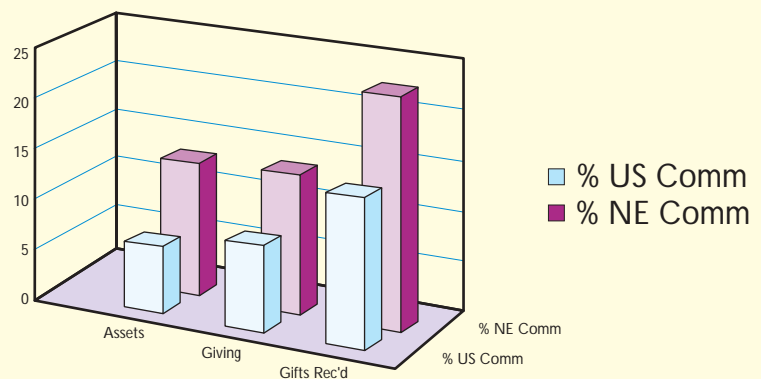


## 2. NEW ENGLAND FOUNDATION GIVING COMPARED TO THE NATIONAL PICTURE

- New England, home to 5% of the nation's population, had 9% of the nation's foundations in 2000 – but only 4.6% of assets and 4.8% of grants made.
- None of the nation's very large foundations are in New England.
  - Nationally, more than one-quarter of all giving is attributable to large foundations that have assets of more than \$1B. There is no New England foundation in this category.
  - As a result, smaller New England foundations – i.e., those with assets in the \$1M - \$10M range – represent a larger share of giving than is true nationally.
- Community foundations play a significantly greater role in the region than they do nationally. In New England, they accounted for about 12% of both assets and giving in 2000, compared to 6.3% of assets nationally and 7.9% of giving. New England community foundations also receive a larger share of the new money coming into foundations than community foundations do nationally – capturing 22% of gifts received by all foundations, compared to 14% nationally. (See Figure 2)
- Corporate foundations are a slightly greater factor in New England giving than is true nationally. In 2000, they represented 5.2% of assets and 12.8% of giving, compared to 3.3% and 10.8% nationally. New England corporate foundations are, however, receiving funds at below the national average, with US corporates capturing 10.5% of all gifts received by foundations from their donors in 2000, and New England corporates only 6.7%. (See Figure 3)
- The assets and grantmaking of New England foundations grew more slowly in the 90's than was true for the nation as a whole. Nationally both assets and grants more than tripled – growing over the decade by 241% and 218% respectively. New England growth rates were less in both categories, as assets grew by 230%, grantmaking by 168%.

Figure 2

### US and New England Community Foundations, Comparative Percentage of Assets, Giving and Gifts Received, 2000



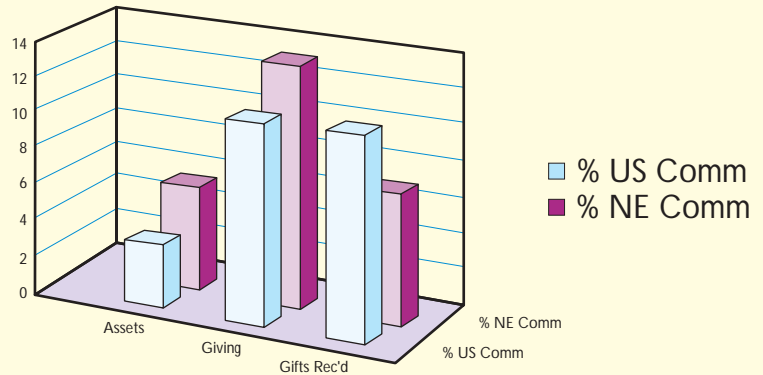
Source: The Foundation Center.



Figure 3

### US and New England Corporate Foundations, Comparative Percentage of Assets, Giving and Gifts Received, 2000

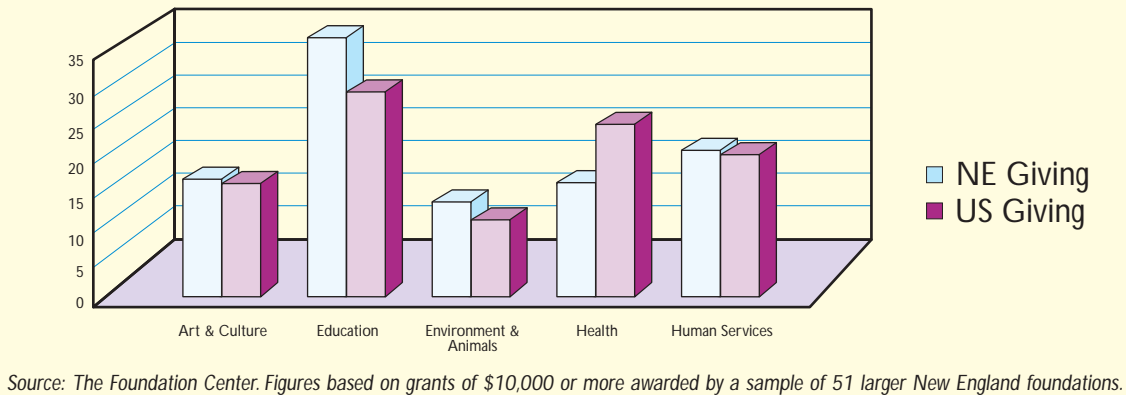
Source: The Foundation Center.



- New England foundations have different giving priorities than the nation as a whole. They give a higher percentage of their grant dollars to education, human services and environment than is true for funders nationally, and a lower percentage to health.

Figure 4

### Differences in Giving, in Top Five Subject Areas, New England and US Funders, 2000



## 3. A STATE-BY-STATE LOOK AT FOUNDATION GIVING IN NEW ENGLAND

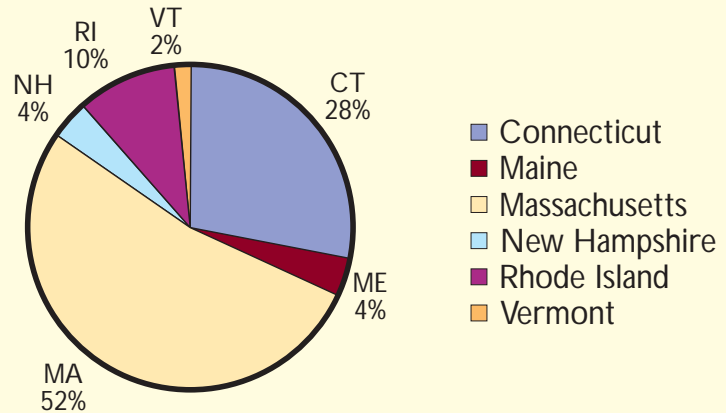
Philanthropically, New England is a region of have and have-not states, with the "haves" in the South (Connecticut, Massachusetts and Rhode Island), and the "have-nots" in the North (New Hampshire, Maine and Vermont).

- Massachusetts accounts for more than half of New England's foundation assets and giving; Connecticut for more than a quarter. Assets and giving in Vermont, New Hampshire and Maine combined account for less than 10% of either total. (See Figures 5 & 6)



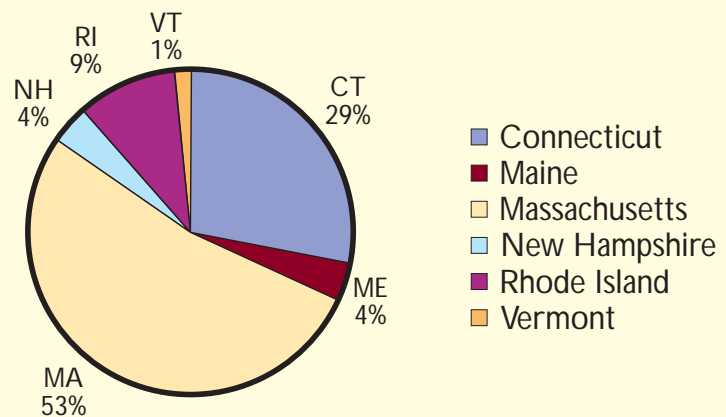
**Figure 5**  
**Distribution of**  
**New England**  
**Foundation Assets,**  
**By State, 2000**

Source: The Foundation Center.



**Figure 6**  
**Distribution of**  
**New England**  
**Foundation Giving,**  
**By State, 2000**

Source: The Foundation Center.



- While the region's population is concentrated in the two states with the most assets and giving, even on a per capita basis (Foundation giving compared to population) Maine, New Hampshire and Vermont rank 39th, 38th and 41st in the nation, compared to 10th, 11th and 13th for Connecticut, Massachusetts and Rhode Island.
- Over the decade of the 90's, Maine and Vermont led the New England states in growth rates for both assets and giving. Maine's assets and giving grew by 574% and 443% respectively; Vermont's by 349% and 362%.
- Massachusetts, with the most dollars at stake, grew at a slower rate, but did exceed the national growth averages for both assets and grantmaking. Connecticut showed the lowest growth rates, for both assets and giving, in the six state region. Connecticut, New Hampshire and Rhode Island fell below the national averages for growth in assets and grantmaking over the decade.



# 4. NEW ENGLAND FOUNDATION FUNDING OF EDUCATION

## Notes:

1) Data in the section below are derived from The Foundation Center's grants sample database, which tracks and categorizes grants of more than \$10,000 from a pool of approximately 1000 large foundations nationally. This database includes 51 New England foundations.

2) Because The Foundation Center does not track the grants of public charities, the grantmaking of the Nellie Mae Education Foundation is not covered in paragraphs 16 – 18. [For a definition of terms related to types of foundations, click here.](#)

■ Education is the top funding priority of New England funders, accounting for 33.5% of all grant dollars in the 2000 sample. Nearly two-thirds of the grant dollars given by the sampled New England funders to education stay in the region: 64% of education dollars go to recipients in the six states; 36% to recipients beyond New England.

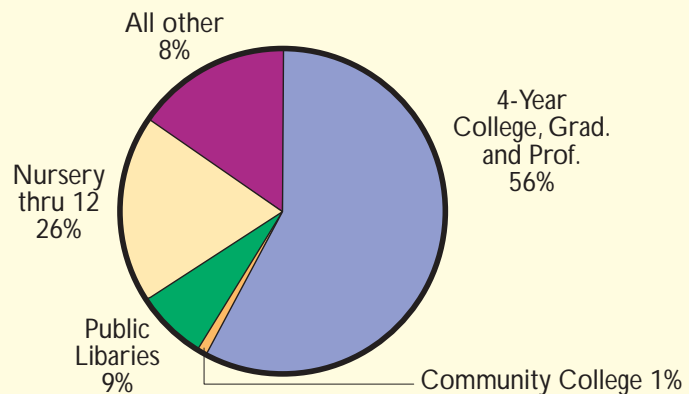
- The amount of funding that New England foundations give to New England education has grown steadily over the decade, and at a faster rate than foundation funding overall in the region. The overall growth rate for all grantmaking in the region was 268%; for grants tracked in education, the rate was 311%.

Year	Amount
1990	\$26.5M
1995	\$32.4M
2000	\$82.5M

■ Four year colleges, graduate and professional schools get the biggest share of New England funders' support for New England education, accounting for more than half in both 1990 and 2000. (See Figure 7)

Figure 7

## Distribution of Grants by New England Funders to New England Education, 2000



Source: The Foundation Center. Based on grants of \$10,000 or more awarded by a sample of 51 larger New England foundations.



- Support for schools and school systems at the nursery through grade 12 level account for more than a quarter of 2000 funding, and their relative share has grown over the decade.
- Community colleges, while they have gained over the period, still account for just over 1% of New England foundation support to New England education.
- Funding for public libraries has declined slightly over the period, but is still a significant share of all funding classified as education.
- Education grant dollars going to community based organizations are on the order of 7%.

■ Massachusetts receives 65% of all education grant dollars from New England foundations in the 2000 sample that can be tracked; Rhode Island, 20%, and Connecticut 11%. The other three states combined attract only 4% of education grant dollars. Connecticut joins Maine, Vermont and New Hampshire in receiving less than its population share (24% of the population, 11% of the grant dollars). Both Rhode Island and Massachusetts “over-receive,” relative to their population size.

State	Ed. Grants (\$ in millions)	% of New England pop	% of grant \$ received
CT	8.8	24	11%
ME	2.8	9	3%
MA	53.8	46	65%
NH	.5	8	1%
RI	16.2	8	20%
VT	.3	4	0%

[Click here for a list of the top New England funders of New England education, including higher education.](#)

[Click here for a list of the top New England funders of New England education with an emphasis on K-12 and community education.](#)



# Top 100 New England Foundations/Public Charities by **Assets**, circa 2000\*

Foundation/Public Charity	State	Type <sup>1</sup>	Assets	Total Giving	Fiscal date
1. Barr Foundation	MA	IN	\$863,124,698	\$44,902,736	11/30/00
2. Boston Foundation, Inc.	MA	CM	656,806,419	48,952,445	6/30/01
3. Hartford Foundation for Public Giving	CT	CM	647,516,680	25,897,228	9/30/00
4. Smith Richardson Foundation, Inc.	CT	IN	540,477,728	23,047,376	12/31/00
5. The Champlin Foundations	RI	IN	490,741,367	23,726,939	12/31/00
6. Edward C. Johnson Fund	MA	IN	457,669,000	20,272,028	12/31/00
7. Fidelity Foundation	MA	CS	431,163,790	18,314,415	12/31/00
8. Nellie Mae Education Foundation	MA	PC	404,311,364	7,101,991	12/31/00
9. The Rhode Island Foundation	RI	CM	391,199,463	22,329,586	12/31/00
10. Libra Foundation	ME	IN	294,234,550	13,519,788	12/31/00
11. The Educational Foundation of America	CT	IN	252,631,343	14,503,569	12/31/00
12. The New Hampshire Charitable Foundation	NH	CM	237,664,323	12,670,538	12/31/00
13. The John Merck Fund	MA	IN	225,690,191	11,859,327	12/31/00
14. The Community Foundation for Greater New Haven	CT	CM	225,438,584	7,300,238	12/31/00
15. Amelia Peabody Charitable Fund	MA	IN	220,928,691	11,092,955	12/31/00
16. Theodore & Vada Stanley Foundation	CT	IN	205,993,946	7,947,500	12/31/00
17. Amelia Peabody Foundation	MA	IN	193,505,590	8,134,500	12/31/99
18. The Highland Street Connection	MA	IN	182,154,897	3,332,858	12/31/99
19. The George I. Alden Trust	MA	IN	177,431,252	8,462,500	12/31/00
20. Smart Family Foundation	CT	IN	149,774,972	6,999,999	12/31/99
21. The Hyams Foundation, Inc.	MA	IN	142,219,758	4,819,190	12/31/00
22. V. Kann Rasmussen Foundation	MA	IN	140,492,408	7,476,910	6/30/00
23. Harvard-Yenching Institute	MA	PC	128,941,488	4,295,167	6/30/99
24. The Flatley Foundation	MA	IN	119,614,642	5,579,448	12/31/00
25. Salem Female Charitable Society	MA	IN	111,928,887	55,725	4/30/01
26. L. G. Balfour Foundation	MA	IN	110,535,898	5,245,400	3/31/01
27. Emily Hall Tremaine Foundation, Inc.	CT	IN	110,294,966	3,799,180	12/31/99
28. The Leonard & Claire Tow Charitable Trust, Inc.	CT	IN	100,958,586	756,326	12/31/00
29. FleetBoston Financial Foundation	MA	CS	99,460,754	20,835,548	12/31/00
30. The Ellison Foundation	MA	IN	97,264,207	4,803,000	12/31/00
31. William Caspar Graustein Memorial Fund	CT	IN	97,110,334	3,153,442	12/31/99
32. The Dibner Fund, Inc.	CT	IN	97,036,357	4,879,483	12/31/00
33. The Maine Community Foundation, Inc.	ME	CM	95,872,327	6,788,508	12/31/00
34. The Melville Charitable Trust	CT	IN	92,928,309	4,423,380	12/31/99
35. The Henry P. Kendall Foundation	MA	IN	92,170,575	3,492,293	12/31/00
36. Greater Worcester Community Foundation, Inc.	MA	CM	89,618,705	3,526,513	12/31/00
37. The Stoddard Charitable Trust	MA	IN	86,896,869	5,699,162	12/31/00
38. The Patrick and Catherine Weldon Donaghue Medical Research Foundation	CT	IN	85,703,282	6,328,238	12/31/00
39. Merck Family Fund	MA	IN	83,660,460	3,347,705	12/31/00
40. Technical Training Foundation	MA	IN	82,016,050	367,344	8/31/00
41. Davis Educational Foundation	ME	PC	81,510,643	2,488,394	12/31/00
42. Shelby Cullom Davis Foundation	MA	IN	80,027,908	4,215,900	11/30/00
43. Elderhostel, Inc.	MA	PC	77,836,853	463,227	9/30/99
44. Stephen Phillips Memorial Charitable Trust	MA	IN	75,484,502	3,041,000	12/31/00
45. Foundation for Seacoast Health	NH	IN	73,974,141	1,749,610	12/31/00
46. Jurodin Fund, Inc.	CT	IN	72,627,862	3,325,000	12/31/99
47. George F. and Sybil H. Fuller Foundation	MA	IN	71,965,151	3,874,200	12/31/00
48. Fleet Charitable Gift Fund	RI	CM	71,815,258	13,456,803	12/31/00
49. The Thomas J. Watson Foundation	RI	IN	71,086,222	1,996,692	5/31/99
50. Charles E. Cotting Charitable Corp.	MA	PC	70,636,249	2,650,000	10/31/99
51. Irene E. and George A. Davis Foundation	MA	IN	69,752,912	4,415,084	12/31/00



Foundation/Public Charity	State	Type <sup>1</sup>	Assets	Total Giving	Fiscal date
52. Charles H. Hood Foundation	MA	IN	68,883,160	2,302,858	12/31/99
53. Stratford Foundation	MA	IN	68,273,058	8,247,200	12/31/00
54. Caroline & Sigmund Schott Foundation	MA	IN	68,135,829	3,197,561	11/30/00
55. Malcolm Hewitt Wiener Foundation, Inc.	CT	IN	67,717,896	3,124,614	12/31/99
56. Vermont Community Foundation	VT	CM	67,375,114	6,300,000	12/31/00
57. Edward S. Moore Foundation, Inc.	CT	IN	67,190,191	2,731,825	12/31/99
58. The Mabel Louise Riley Foundation	MA	IN	65,628,564	3,776,182	12/31/00
59. Cele H. and William B. Rubin Family Fund, Inc.	MA	IN	64,266,926	2,709,536	12/31/00
60. The Beinecke Foundation, Inc.	CT	IN	62,667,801	2,035,100	12/31/00
61. The Bingham Trust	CT	IN	61,469,106	2,720,500	12/31/00
62. Community Foundation of Western Massachusetts	MA	CM	61,351,815	4,568,559	3/31/00
63. Robert R. Young Foundation	CT	IN	60,713,913	10,213,700	12/31/00
64. Elinor Patterson Baker Foundation	CT	IN	59,853,829	3,102,500	5/31/01
65. Hershey Family Foundation	MA	IN	57,439,453	2,941,816	12/31/99
66. The Windham Foundation, Inc.	VT	OP	56,448,688	249,463	10/31/00
67. Knights of Columbus Charities, Inc.	CT	PC	55,646,721	3,210,677	12/31/00
68. Woodstock Foundation, Inc.	VT	OP	55,201,689	129,200	12/31/00
69. Belgian American Educational Foundation, Inc.	CT	PC	53,951,675	1,941,388	8/31/99
70. Lynch Foundation	MA	PC	53,401,645	2,879,500	12/31/00
71. Davis Family Foundation	ME	PC	53,315,229	2,342,618	12/31/00
72. Nancy Lurie Marks Charitable Foundation	MA	IN	52,353,067	1,100,473	10/31/00
73. Yawkey Foundation	MA	PC	52,132,186	1,038,720	6/30/99
74. Rowland Foundation, Inc.	MA	IN	52,095,614	3,287,275	11/30/99
75. van Beuren Charitable Foundation, Inc.	RI	IN	51,286,298	3,191,464	12/31/01
76. AmeriCares	CT	PC	51,157,282	289,633,339	6/30/00
77. American Antiquarian Society	MA	PC	49,957,793	270,358	8/31/99
78. The Maximilian E. & Marion O. Hoffman Foundation, Inc.	CT	IN	49,481,091	2,646,276	6/30/99
79. The Sandy River Charitable Foundation	ME	IN	49,394,257	2,306,345	5/31/00
80. The Cheshire Health Foundation	NH	PC	48,513,417	323,883	6/30/99
81. MetroWest Community Health Care Foundation, Inc.	MA	IN	47,141,453	565,209	9/30/00
82. Trustee of the Lowell Institute	MA	IN	46,941,154	1,333,883	7/31/00
83. George H. & Jane A. Mifflin Memorial Fund	MA	IN	46,934,738	1,850,700	9/30/00
84. The Jane Coffin Childs Memorial Fund for Medical Research	CT	IN	44,922,985	2,232,308	6/30/01
85. The Iacocca Foundation	MA	IN	43,857,073	2,153,155	12/31/00
86. Chestnut Hill Charitable Foundation, Inc.	MA	IN	43,736,628	2,636,962	10/31/99
87. Fairfield County Community Foundation, Inc.	CT	CM	43,500,800	6,917,000	6/30/01
88. Louise Crane Foundation	MA	IN	43,292,461	2,000,000	12/31/00
89. The Catherine and Henry J. Gaisman Foundation	CT	IN	43,200,415	2,851,050	12/31/99
90. The Tupancy-Harris Foundation of 1986	MA	IN	41,089,899	1,909,117	12/31/00
91. The McCallum Family Foundation	MA	IN	40,890,854	1,411,831	12/31/00
92. Dorot Foundation	RI	IN	40,504,107	2,973,705	3/31/00
93. Copeland Family Foundation, Inc.	MA	IN	40,213,812	1,701,500	3/31/00
94. The Tow Foundation, Inc.	CT	IN	39,985,297	1,012,205	12/31/99
95. Sudbury Foundation	MA	IN	39,239,434	1,711,900	12/31/99
96. Gregory C. Carr Foundation, Inc.	MA	IN	38,616,500	2,329,590	12/31/00
97. Agnes M. Lindsay Trust	NH	IN	38,543,176	2,024,411	12/31/00
98. Edwin S. Webster Foundation	MA	IN	38,262,511	2,708,000	12/31/00
99. Charles A. Farnsworth Trust	MA	IN	38,228,943	1,697,054	9/30/00
100. The Ettinger Foundation, Inc.	CT	IN	37,937,451	1,521,426	12/31/99

Source: *The Foundation Center, 2002.*

\$12,652,244,409

\$897,780,324

\* Includes foundations and public charities based in Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont. For public charities, information includes only organizations responding to Foundation Center surveys. Data on foundations comes from The Guide to U.S. Foundations (circa 2000), which includes all independent, corporate, community, and operating foundations making grants of at least one dollar during the relevant fiscal reporting period. Sources of data include IRS information returns (Form 990-PF), foundations reports, and information reported to the Foundations Center on annual surveys of foundations with assets of at least \$100,000 or giving of \$50,000 or more. Assets are stated at market value. Total giving amount includes grants, scholarships, and employee matching gifts; it does not include all qualifying distributions, e.g., loans, PIRs, set-asides, and programs or other administrative expenses. **IN = Independent; CS = Corporate; CM = Community; OP = Operating; PC = Public Charity.**

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# Top 100 New England Foundations/Public Charities by **Total Giving**, circa 2000\*

Foundation/Public Charity	State	Type <sup>1</sup>	Total Giving	Assets	Fiscal date
1. Fidelity Investments Charitable Gift Fund	MA	PC	\$574,412,962	N/A	6/30/00
2. AmeriCares	CT	PC	289,633,339	51,157,282	6/30/00
3. Boston Foundation, Inc.	MA	CM	48,952,445	656,806,419	6/30/01
4. Barr Foundation	MA	IN	44,902,736	863,124,698	11/30/00
5. GE Fund	CT	CS	40,701,047	18,827,392	12/31/00
6. Hartford Foundation for Public Giving	CT	CM	25,897,228	647,516,680	9/30/00
7. The Champlin Foundations	RI	IN	23,726,939	490,741,367	12/31/00
8. Smith Richardson Foundation, Inc.	CT	IN	23,047,376	540,477,728	12/31/00
9. The Rhode Island Foundation	RI	CM	22,329,586	391,199,463	12/31/00
10. FleetBoston Financial Foundation	MA	CS	20,835,548	99,460,754	12/31/00
11. Edward C. Johnson Fund	MA	IN	20,272,028	457,669,000	12/31/00
12. Fidelity Foundation	MA	CS	18,314,415	431,163,790	12/31/00
13. Massachusetts Legal Assistance Corporation	MA	PC	14,746,799	3,006,642	6/30/01
14. The Educational Foundation of America	CT	IN	14,503,569	252,631,343	12/31/00
15. The American Ireland Fund	MA	PC	13,988,959	16,993,377	12/31/99
16. Libra Foundation	ME	IN	13,519,788	294,234,550	12/31/00
17. Fleet Charitable Gift Fund	RI	CM	13,456,803	71,815,258	12/31/00
18. The New Hampshire Charitable Foundation	NH	CM	12,670,538	237,664,323	12/31/00
19. The John Merck Fund	MA	IN	11,859,327	225,690,191	12/31/00
20. Jean C. Tempel Charitable Foundation	MA	IN	11,548,500	2,620,834	12/31/00
21. Oxfam America	MA	PC	11,419,478	27,961,954	10/31/00
22. Amelia Peabody Charitable Fund	MA	IN	11,092,955	220,928,691	12/31/00
23. Aetna Foundation, Inc.	CT	CS	10,259,703	8,670,508	12/31/00
24. Robert R. Young Foundation	CT	IN	10,213,700	60,713,913	12/31/00
25. State Street Foundation	MA	CS	9,938,140	1,045,282	12/31/00
26. The George I. Alden Trust	MA	IN	8,462,500	177,431,252	12/31/00
27. Stratford Foundation	MA	IN	8,247,200	68,273,058	12/31/00
28. Amelia Peabody Foundation	MA	IN	8,134,500	193,505,590	12/31/99
29. Theodore & Vada Stanley Foundation	CT	IN	7,947,500	205,993,946	12/31/00
30. V. Kann Rasmussen Foundation	MA	IN	7,476,910	140,492,408	6/30/00
31. The Community Foundation for Greater New Haven	CT	CM	7,300,238	225,438,584	12/31/00
32. Nellie Mae Education Foundation	MA	PC	7,101,991	404,311,364	12/31/00
33. Smart Family Foundation	CT	IN	6,999,999	149,774,972	12/31/99
34. Fairfield County Community Foundation, Inc.	CT	CM	6,917,000	43,500,800	6/30/01
35. The Maine Community Foundation, Inc.	ME	CM	6,788,508	95,872,327	12/31/00
36. The Boston Plan for Excellence in the Public Schools Foundation	MA	PC	6,439,114	4,497,620	6/30/00
37. The Patrick and Catherine Weldon Donaghue Medical Research Foundation	CT	IN	6,328,238	85,703,282	12/31/00
38. Berkshire Taconic Community Foundation	MA	CM	6,324,285	26,009,960	12/31/00
39. Vermont Community Foundation	VT	CM	6,300,000	67,375,114	12/31/00
40. Chatam, Inc.	NH	IN	6,074,250	1,959,729	5/31/00
41. The Stoddard Charitable Trust	MA	IN	5,699,162	86,896,869	12/31/00
42. The Flatley Foundation	MA	IN	5,579,448	119,614,642	12/31/00
43. L. G. Balfour Foundation	MA	IN	5,245,400	110,535,898	3/31/01
44. The Dibner Fund, Inc.	CT	IN	4,879,483	97,036,357	12/31/00
45. The Hyams Foundation, Inc.	MA	IN	4,819,190	142,219,758	12/31/00
46. The Ellison Foundation	MA	IN	4,803,000	97,264,207	12/31/00
47. Community Foundation of Western Massachusetts	MA	CM	4,568,559	61,351,815	3/31/00
48. The Melville Charitable Trust	CT	IN	4,423,380	92,928,309	12/31/99
49. Irene E. and George A. Davis Foundation	MA	IN	4,415,084	69,752,912	12/31/00
50. Harvard-Yenching Institute	MA	PC	4,295,167	128,941,488	6/30/99



	Foundation/Public Charity	State	Type <sup>1</sup>	Assets	Total Giving	Fiscal date
51.	Shelby Cullom Davis Foundation	MA	IN	4,215,900	80,027,908	11/30/00
52.	Fiduciary Charitable Foundation	MA	PC	3,999,481	46,993	12/31/99
53.	Harold Alford Foundation	ME	IN	3,964,512	27,414,117	12/31/00
54.	The Hartwell Foundation	CT	IN	3,950,974	24,291,252	6/30/99
55.	The Byrne Foundation, Inc.	NH	IN	3,917,550	31,225,657	12/31/00
56.	George F. and Sybil H. Fuller Foundation	MA	IN	3,874,200	71,965,151	12/31/00
57.	Irwin Chafetz Family Charitable Trust	MA	OP	3,870,360	2,791,005	12/31/99
58.	Phillips-Green Foundation, Inc.	MA	IN	3,833,925	2,762,635	8/31/00
59.	Deloitte & Touche Foundation	CT	CS	3,810,851	4,369,975	6/3/00
60.	The Sage Foundation, Inc.	CT	IN	3,802,500	1,221,765	12/31/00
61.	Emily Hall Tremaine Foundation, Inc.	CT	IN	3,799,180	110,294,966	12/31/99
62.	The Mabel Louise Riley Foundation	MA	IN	3,776,182	65,628,564	12/31/00
63.	Greater Worcester Community Foundation, Inc.	MA	CM	3,526,513	89,618,705	12/31/00
64.	The Henry P. Kendall Foundation	MA	IN	3,492,293	92,170,575	12/31/00
65.	The Kriebel Foundation, Inc.	CT	IN	3,467,588	2,180,403	12/31/00
66.	Merck Family Fund	MA	IN	3,347,705	83,660,460	12/31/00
67.	The Highland Street Connection	MA	IN	3,332,858	182,154,897	12/31/99
68.	Jurodin Fund, Inc.	CT	IN	3,325,000	72,627,862	12/31/99
69.	Rowland Foundation, Inc.	MA	IN	3,287,275	52,095,614	11/30/99
70.	The Textron Charitable Trust	RI	CS	3,233,275	8,128,796	12/31/99
71.	Knights of Columbus Charities, Inc.	CT	PC	3,210,677	55,646,721	12/31/00
72.	The Zachs Family Foundation, Inc.	CT	IN	3,205,013	5,453,506	6/30/00
73.	Caroline & Sigmund Schott Foundation	MA	IN	3,197,561	68,135,829	11/30/00
74.	van Beuren Charitable Foundation, Inc.	RI	IN	3,191,464	51,286,298	12/31/01
75.	William Caspar Graustein Memorial Fund	CT	IN	3,153,442	97,110,334	12/31/99
76.	Malcolm Hewitt Wiener Foundation, Inc.	CT	IN	3,124,614	67,717,896	12/31/99
77.	Elinor Patterson Baker Foundation	CT	IN	3,102,500	59,853,829	5/31/01
78.	Stephen Phillips Memorial Charitable Trust	MA	IN	3,041,000	75,484,502	12/31/00
79.	Uperetes Foundation	MA	IN	2,995,593	15,060,851	6/30/01
80.	Putnam Senior Executives Foundation	MA	IN	2,980,000	368,469	12/31/00
81.	Dorot Foundation	RI	IN	2,973,705	40,504,107	3/31/00
82.	Hershey Family Foundation	MA	IN	2,941,816	57,439,453	12/31/99
83.	Lynch Foundation	MA	PC	2,879,500	53,401,645	12/31/00
84.	The Catherine and Henry J. Gaisman Foundation	CT	IN	2,851,050	43,200,415	12/31/99
85.	Grand Circle Foundation, Inc.	MA	CS	2,846,817	1,067,876	12/31/00
86.	Edward S. Moore Foundation, Inc.	CT	IN	2,731,825	67,190,191	12/31/99
87.	The Bingham Trust	CT	IN	2,720,500	61,469,106	12/31/00
88.	The Waterbury Foundation	CT	CM	2,719,646	29,558,298	12/31/00
89.	Cele H. and William B. Rubin Family Fund, Inc.	MA	IN	2,709,536	64,266,926	12/31/00
90.	Edwin S. Webster Foundation	MA	IN	2,708,000	38,262,511	12/31/00
91.	Charles E. Cotting Charitable Corp.	MA	PC	2,650,000	70,636,249	10/31/99
92.	The Maximilian E. & Marion O. Hoffman Foundation, Inc.	CT	IN	2,646,276	49,481,091	6/30/99
93.	South Shore Community Action Council, Inc.	MA	PC	2,644,336	3,998,290	9/30/99
94.	Chestnut Hill Charitable Foundation, Inc.	MA	IN	2,636,962	43,736,628	10/31/99
95.	The Curious George Foundation	MA	IN	2,600,000	2,736,460	6/30/00
96.	The Carl J. Herzog Foundation, Inc.	CT	IN	2,549,399	20,952,272	12/31/00
97.	Davis Educational Foundation	ME	PC	2,488,394	81,510,643	12/31/00
98.	International Fund for Animal Welfare, Inc.	MA	PC	2,417,696	22,786,581	6/30/00
99.	Davis Family Foundation	ME	PC	2,342,618	53,315,229	12/31/00
100.	Gregory C. Carr Foundation, Inc.	MA	IN	2,329,590	38,616,500	12/31/00
					11275113206	

Source: *The Foundation Center, 2002.*

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\* Includes foundations and public charities based in Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont. For public charities, information includes only organizations responding to Foundation Center surveys. Data on foundations comes from The Guide to U.S. Foundations (circa 2000), which includes all independent, corporate, community, and operating foundations making grants of at least one dollar during the relevant fiscal reporting period. Sources of data include IRS information returns (Form 990-PF), foundations reports, and information reported to the Foundations Center on annual surveys of foundations with assets of at least \$100,000 or giving of \$50,000 or more. Assets are stated at market value. Total giving amount includes grants, scholarships, and employee matching gifts; it does not include all qualifying distributions, e.g., loans, PRRs, set-asides, and programs or other administrative expenses. **IN = Independent; CS = Corporate; CM = Community; OP = Operating; PC = Public Charity.**

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# New England Foundation Assets and Giving, Compared to National<sup>1</sup>

1. Six New England states have **5,174 foundations** (9.1% national total) in 2000, with total assets of **\$22.2B** (4.6%), and total giving of **\$1.3B** (4.8%)

State	Total Number	Total Assets (\$B)	Total Giving (\$M)
CT	1,256	\$ 6,316	\$ 387
ME	266	792	47
MA	2,556	11,655	708
NH	259	944	47
RI	648	2,134	115
VT	189	386	18
<b>Total</b>	<b>5174</b>	<b>22,237</b>	<b>1,321</b>

2. New England states have **174 corporate foundations** (8.6%), with assets of **\$1.2B** (7.3%), and total giving of **\$169M** (5.7%).

State	Total Number	Total Assets (\$M)	Total Giving (\$M)
CT	43	\$ 272	\$ 71
ME	12	16	45
MA	84	800	80
NH	12	16	1
RI	19	54	11
VT	4	9	2
<b>Total</b>	<b>174</b>	<b>1,166</b>	<b>169</b>

3. New England states have **34 community foundations** (6.1%), with assets of **\$2.9B** (9.1%) and reported giving of **\$163M**. (7.5%)

State	Total Number	Total Assets (\$M)	Total Giving (\$M)
CT	16	\$ 1,055	\$ 47
ME	1	96	7
MA	13	938	69
NH	2	238	13
RI	1	391	22
VT	1	67	6
<b>Total</b>	<b>34</b>	<b>2,785</b>	<b>163</b>

<sup>1</sup> Data in this section include grantmaking independent, corporate, community, and operating foundations in the six New England states, but not those public charities which are not community foundations. (i.e., Nellie Mae Education Foundation is not included.) Source: Foundation Yearbook, 2002, The Foundation Center.



# Foundation Types\*

- **Independent foundation:** a private foundation with an endowment created – typically by an individual or family – to make grants for public purposes such as to aid social, educational, religious and other charitable nonprofit organizations. They are required to pay out at least five percent of the value of their assets for charitable purposes. These payments, which include grants, administrative costs and other charitable expenses, are termed qualifying distributions.
- **Corporate foundation:** a private foundation with close ties to a corporation that provides funding through an endowment, annual contributions, or a combination of the two. The grantmaking of corporate foundations tends to be in fields related to corporate activities or in communities where the corporation is active. Some corporations choose to do their grantmaking through their operations budget rather than through a corporate foundation, and some do both.
- **Operating foundation:** a private foundation that uses its endowment primarily to support activities done in-house such as operating a museum or a research organization, rather than grantmaking to non-profit organizations. They make relatively few grants; many make no grants.
- **Community foundation:** a public foundation in which funds are generated from individual and corporation donations, and the bequests and trusts of individuals. Often the endowments of these foundations are built up through the use of donor-advised or donor-directed funds, enabling individuals to direct their grantmaking. Their boards represent the community; they often limit their discretionary grants to nonprofit organizations in the local community – a specific city or county – or region.
- **Family foundation:** an informal designation within the independent foundation category for foundations in which the founders or their family members are involved in the ongoing governance and operations of the foundation and, thus, tends to reflect the personal philanthropic interests of the donors and their families. Many of these foundations are small with relatively few professional staff.
- **Conversion foundation:** a foundation created in the past two decades as a result of the conversion of a nonprofit organization to for-profit status. Conversions occur typically in health care, or in the case of Nellie Mae, in education financing. Under trust law, the assets generated from the sale are generally used to create the endowment of a new foundation or are added to existing foundations to pursue the mission of the former non-profit organization. Conversion foundations may be organized legally as private foundations, within the independent foundation category, or as public charities, which may raise funds broadly from the public and may also make grants. The latter are not included in The Foundation Center databases. Nellie Mae Education Foundation is organized as a public charity.

• With thanks to the Center on Philanthropy & Public Policy at the University Southern California for these definitions.



# New England Foundation Giving to New England Recipients for Education, circa 2000\*

Foundation/Public Charity	Type <sup>1</sup>	Dollar Amount
1. Barr Foundation	IN	\$14,384,063
2. Boston Foundation, Inc.	CM	10,251,837
3. The Champlin Foundations	IN	8,256,008
** NELLIE MAE EDUCATION FOUNDATION	PC	7,101,991
4. The Rhode Island Foundation	CM	6,523,809
5. The George I. Alden Trust	IN	3,290,000
6. Fidelity Foundation	CS	3,253,000
7. Smith Richardson Foundation, Inc.	IN	2,951,696
8. Amelia Peabody Foundation	IN	2,951,000
9. Edward C. Johnson Fund	IN	2,926,000
10. Hartford Foundation for Public Giving	CM	2,655,866
11. Amelia Peabody Charitable Fund	IN	2,122,000
12. The Highland Street Connection	IN	2,024,390
13. The Hassenfeld Foundation	IN	1,808,780
14. L. G. Balfour Foundation	IN	1,806,000
15. GE Fund	CS	1,741,112
16. William Caspar Graustein Memorial Fund	IN	1,522,150
17. Robert and Myra Kraft and J. Hiatt Foundation, Inc.	IN	1,467,250
18. Stratford Foundation	IN	1,402,051
19. Smart Family Foundation	IN	1,225,000
20. George F. and Sybil H. Fuller Foundation	IN	1,092,000
21. Irene E. and George A. Davis Foundation	IN	933,151
22. Harold Alford Foundation	IN	923,097
23. State Street Foundation	CS	915,947
24. FleetBoston Financial Foundation	CS	849,833
25. Shelby Cullom Davis Foundation	IN	708,000
26. The Hyams Foundation, Inc.	IN	635,000
27. Libra Foundation	IN	545,000
28. The Dibner Fund, Inc.	IN	510,000
29. The Thomas J. Watson Foundation	IN	500,000
30. The Educational Foundation of America	IN	397,465
31. Dorot Foundation	IN	365,000
32. The Textron Charitable Trust	CS	333,533
33. The Stoddard Charitable Trust	IN	220,000
34. Emily Hall Tremaine Foundation, Inc.	IN	217,500
35. V. Kann Rasmussen Foundation	IN	200,000
36. The Goergen Foundation, Inc.	IN	176,369
37. Malcolm Hewitt Wiener Foundation, Inc.	IN	136,000
38. Berkshire Taconic Community Foundation	CM	113,217
39. Community Foundation of Western Massachusetts	CM	59,000
40. The Union Carbide Foundation, Inc.	CS	30,000
41. Merck Family Fund	IN	25,044
42. Aetna Foundation, Inc.	CS	25,000
43. Elinor Patterson Baker Foundation	IN	25,000

\$89,599,159

NOTE:\*\*Since the Foundation Center does not track grantmaking by public charities, grantmaking by Nellie Mae Education Foundation has been inserted into the table based on information provided by the Foundation.

\* Based on grants of \$10,000 or more awarded by a sample of 43 New England foundations to recipient organizations located in the six New England states (Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont). For community foundations, only discretionary grants are included. Grants to individuals are not included in the file. Grants by smaller local foundations are not represented. **IN = Independent; CS = Corporate; CM = Community.**

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# Top New England Funders of New England Education Below the Baccalaureate

For the purposes of this ranking, a definition of funders of "K-12plus" education was created. This category excluded grants to four year colleges and universities (except for pre college programs); and also graduate and professional schools, academic libraries, and other direct support for baccalaureate and post-baccalaureate education.

2000 education grantmaking, as defined above, of more than \$3 million:

- The Boston Foundation
- The Champlin Foundations
- Nellie Mae Education Foundation
- Rhode Island Foundation

2000 education grantmaking, as defined above, of \$1 – 3 million:

- Amelia Peabody Foundation
- Barr Foundation
- Hartford Foundation for Public Giving
- William Cooper Graustein Memorial Fund
- L.G. Balfour Foundation

2000 education grantmaking, as defined above, of \$350,000 - \$1 million

- Highland Street Connection
- Smart Family Foundation
- Amelia Peabody Charitable Trust
- State Street Foundation
- GE Fund
- George Alden Trust
- Irene E. and George A. Davis Foundation
- Hyams Foundation
- Fleet Boston Financial Foundation
- Libra Foundation
- Fidelity Foundation
- Education Foundation of America

*Source: Data from The Foundation Center's grants sample database (see [\[clickable\]](#) "Notes on Data Sources," for details) with additional information on Nellie Mae Education Foundation provided by NMEF. The Foundation Center does not track grantmaking activity of giving organizations classified as public charities, such as Nellie Mae.*

